UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF PENNSYLVANIA

IN RE:

HALLIE MARTENSON,

: BANKRUPTCY NO. 22-11840-mdc

Debtor

: CHAPTER 13

: L.B.R. 9014-3

PENNSYLVANIA HOUSING FINANCE

AGENCY

Movant

: HEARING:

JUNE 20, 2023

AT 10:30 A.M.

VS.

Telephonic hearing

HALLIE MARTENSON and

KENNETH E. WEST, Trustee

Respondents

MOTION OF PENNSYLVANIA HOUSING FINANCE AGENCY FOR RELIEF FROM THE AUTOMATIC STAY TO PERMIT PENNSYLVANIA HOUSING FINANCE AGENCY TO FORECLOSE ON 606 FERNON STREET, PHILADELPHIA, PENNSYLVANIA

TO THE HONORABLE MAGDELINE D. COLEMAN, CHIEF U. S. BANKRUPTCY JUDGE:

AND NOW comes Pennsylvania Housing Finance Agency, by its attorneys, Purcell, Krug & Haller, and files this Motion to obtain relief from the automatic stay pursuant to Section 362(d) of the Bankruptcy Code as follows:

- 1. That this is a contested matter under Rule 9014 brought pursuant to 11 USC Section 362(d).
- Movant, Pennsylvania Housing Finance Agency, is a company with an office located at 211 North Front Street, Harrisburg, Pennsylvania 17101.
- Respondent, Hallie Martenson, is an adult individual whose last known address is 606 Fernon Street, Philadelphia, PA 19148.
- 4. Respondent, Kenneth E. West, is the Trustee duly appointed in the above case with a place of business at Suite 1813, 1234 Market Street, Philadelphia, Pennsylvania 19107.
- On or about June 27, 2016, Debtor executed and delivered a Mortgage Note in the sum 5. of \$134,518.00 payable to Mortgage America, Inc., a copy of said Mortgage Note being attached hereto and made a part hereof as Exhibit "A".

- 6. Contemporaneously with and at the time of the execution of the aforesaid Mortgage Note, in order to secure payment of the same, the Debtor made, executed, and delivered to original Mortgagee, a certain real estate Mortgage which is recorded in the Recorder of Deeds Office of the within County and Commonwealth on July 27, 2016 as Instrument No. 53090808 conveying to original Mortgagee the subject premises. The Mortgage was subsequently assigned to PENNSYLVANIA HOUSING FINANCE AGENCY by Assignment of Mortgage dated July 21, 2016 and was recorded in the aforesaid County. The said Mortgage and Assignment are incorporated herein by reference.
- 7. The land subject to the Mortgage is known and numbered as 606 Fernon Street, Philadelphia, PA 19148.
 - 8. The balance owed Movant is approximately \$135,000.00.
 - Other liens against the property (per Debtor's Schedules) are:
 Pennsylvania Housing Finance Agency 2nd Mortgage in the amount of \$2,998.00
 - 10. The value of the real estate is approximately \$229,400.00 (per Debtor's Schedules).
- 11. Debtor has failed to make four (4) post-petition mortgage payments to Movant in the amount of \$953.59 each, with \$948.96 in Debtor Suspense, for a total of \$2,865.40.
 - 12. Movant is entitled to relief for cause.

WHEREFORE, Movant prays for the entry of an Order terminating the automatic stay and granting Movant leave to exercise its State Court foreclosure rights and that such further relief be granted as your Honorable Court deems fair and equitable.

PURCELL, KRUG & HALLER

By:/s/Leon P. Haller

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Dated: May 30, 2023